S2S eINVOICE&PAY

Introducing S2S℠ eInvoice&Pay, brought to you by American Express

The automated invoice and payment solution that drives efficiencies and cost savings.

Are you ready to expand the benefits of e-procurement to your supply chain? To gain control over all invoice approvals and disbursements?

American Express offers a solution to help your organization achieve dramatic cost savings, improve cash management, and streamline the settlement process. Part of the S2S family, eInvoice&Pay is the first of a suite of services that will help your company realize the promise of S2S (source-to-settle) process automation — from sourcing and ordering goods through invoice processing and payment.

An ever-increasing need for automation.

When is it time to employ electronic systems to improve procurement, invoice, and payment processes? When it costs as much as $34 to process an invoice.* When invoices are already past due when they arrive at accounts payable. When billing has a 12%–15% error rate.*

In an effort to remain competitive and enhance their financial picture, forward-thinking organizations are automating their invoice and payment processes to complete the transformation of the source-to-settle process.

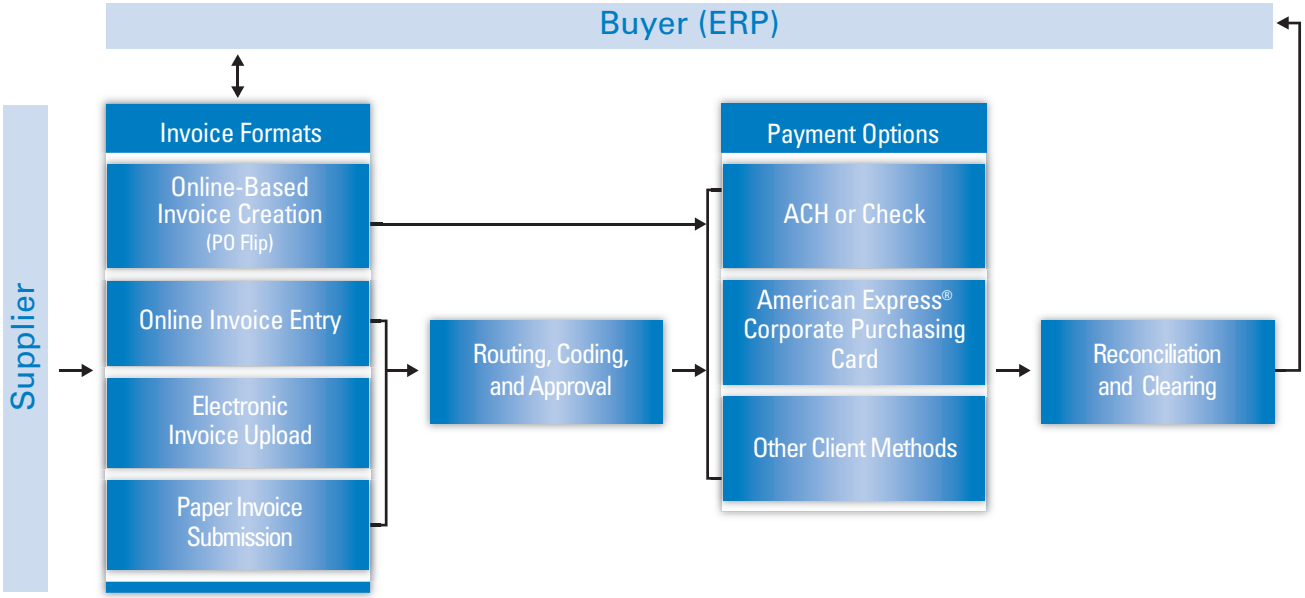
Now is the time to get ahead of the curve. Now is the right time to consider S2S eInvoice&Pay.

What is S2S eInvoice&Pay?

S2S eInvoice&Pay is the new Electronic Invoice Presentment and Payment (EIPP) solution that completely automates accounts payable processes. It is an integrated solution that enables you to manage every invoice in a single system, whether paper or electronic. And it provides one data source accessible to both buyers and sellers.

How does it work?

S2S eInvoice&Pay is an integrated solution that enables migration to a 100% paperless accounts payable process.



*The Aberdeen Group

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Key Benefits:

Realize cost savings of up to 75% over manual processes.
- Help eliminate duplicate payments and overpayments
- Reduce operating expenses related to manual processing and payment

Streamline the settlement process with an integrated web-based solution.
- Utilize automated workflows for easier reconciliation, review, and settlement
- Give end users an intuitive, easy-to-use interface that presents invoice data in clear, easy-to-read formats

Strengthen cash management options with reduced invoice approval cycle time.
- Improve accuracy and control by gaining visibility of actual — not estimated — outstanding payments
- Capture early payment discounts

Maximize S2S eInvoice&Pay benefits with the Corporate Purchasing Card (CPC) Program.
- Pay suppliers faster while increasing rebates
- Initiate payment upon electronic invoice submission, review, and approval
- Enhance control with the option to maintain a non-card based CPC account

Gain unprecedented levels of compliance and control.
- Aggregate and cleanse master vendor data
- Facilitate regulatory compliance through complete audit trails

Why choose American Express?
- One of the industry's largest and fastest-growing eInvoice enabled supplier networks
- A dedicated enrollment team to ensure both high adoption rates and electronic invoice volumes among important suppliers
- Acceptance of multiple-invoice submission methods, ensuring you go 100% paperless immediately, even if suppliers submit paper invoices
- A wide range of payment options, including Automated Clearing House (ACH), American Express Corporate Purchasing Card, and checks
- Compatibility with all ERP systems, plus full SAP connectivity to accelerate implementation
- World-class support from American Express Customer Service professionals, and a single point of contact for both S2S eInvoice&Pay and your Commercial Card program

Suppliers also benefit from S2S eInvoice&Pay.
While implementing eInvoice&Pay helps your company improve supplier relations, participating suppliers can:
- Better manage Days Sales Outstanding and cash collections
- Lower billing and collection costs with online inquiries and dispute resolution
- Improve cash-collections forecasting with full visibility into the buyer approval process

There is no cost for suppliers to participate. Enrollment is simple and fast.

Is your company ready for S2S eInvoice&Pay?
Find out more. Visit www.americanexpress.com/s2s.